

# ASSIGNMENT OF COMMISSION AGREEMENT



Products underwritten by:

**AIG Life Insurance Company**

Wilmington, DE

**American International Life Assurance  
Company of New York**

New York, NY

**The United States Life Insurance  
Company in the City of New York**

New York, NY

*Member companies of American International Group, Inc.*

[www.aigeb.com](http://www.aigeb.com)

The underwriting risks, financial obligations and support functions associated with the products issued by the above listed companies are the responsibility of each individual company. Each of the above listed companies is responsible for its own individual financial condition and contractual obligations.

Product offerings may vary by group size and by state. All products are subject to the terms, conditions and limitations of the group policies.

AIG Life Insurance Company does not solicit business in the state of New York.

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ASSIGNMENT OF COMMISSIONS

I, \_\_\_\_\_ ("Assignor"), for valuable consideration received and which I acknowledge to be sufficient, hereby assign and transfer to \_\_\_\_\_ ("Assignee") any and all first year and renewal commissions, along with any compensation of any type, now due to me or hereafter to become due under the terms and provisions of the Producer Agreement between me and AIG Life Insurance Company, American International Life Assurance Company of New York and The United States Life Insurance Company in the City of New York (collectively referred to in this agreement as the "Company"), as supplemented or amended.

Payment in accordance with this assignment shall discharge COMPANY from all liability to Assignor for payment of commissions or compensation to the same extent as if payment had been made to Assignor.

This assignment shall be effective as of the date it is accepted and acknowledged by COMPANY. This assignment may be revoked by Assignee but the revocation will not be effective until it is (1) received in writing and (2) accepted and acknowledged by COMPANY.

Assignor and Assignee agree that this assignment is made subject to the right of COMPANY, arising by agreement or otherwise, to offset indebtedness of Assignor or Assignee to COMPANY which is now due or hereafter due. Further, Assignor and Assignee acknowledge that this assignment is subject to prior assignment of interest in the commissions or compensation herein assigned.

The foregoing is accepted and agreed.

ASSIGNOR

ASSIGNEE

\_\_\_\_\_  
(signature)

\_\_\_\_\_  
(name)

\_\_\_\_\_  
(print name)

by: \_\_\_\_\_

Title: \_\_\_\_\_

Date:

Agent Number: \_\_\_\_\_

Date:

Tax ID Number: \_\_\_\_\_

COMPANY accepts this assignment effective this \_\_\_\_\_ day of \_\_\_\_\_, 200\_\_ but does not assume responsibility for the validity or legality of the document.

By: \_\_\_\_\_  
Authorized representative of COMPANY